

**1st Quarter Ended Financial Statements
of
PAPER PROCESSING AND PACKAGING LTD.**

BDG Corporate Building, Plot No.314/A,
Block-E, Road No.18,
Bashundhara R/A, Dhaka-1229
Bangladesh

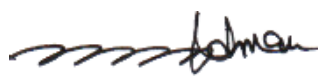
For The Period From July 01, 2024 to September 30, 2024

Paper Processing and Packaging Ltd.
For The 1st Quarter Ended September 30, 2024
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Paper Processing and Packaging Ltd.
Statement of Financial Position
As at September 30, 2024

Particulars	Notes		
		September 30, 2024	June 30, 2024
Assets			
Non-Current Assets		4,051,542,906	4,056,241,633
Property, Plant and Equipment	3.00	1,648,018,206	1,652,716,933
Investment in Share	4.00	24,059,700	24,059,700
Investment Property	5.00	2,379,465,000	2,379,465,000
Current Assets		1,638,175,026	1,483,821,812
Inventories	6.00	453,727,199	404,139,653
Trade Receivable	7.00	435,400,247	374,308,866
Investment	8.00	14,968,343	14,332,999
Advance, Deposits and Pre-Payments	9.00	596,382,704	553,122,610
Inter Company Account	10.00	51,552,155	51,252,155
Advance Income Tax	11.00	32,735,022	32,155,861
Cash and Cash Equivalents	12.00	53,409,356	54,509,668
Total Assets		5,689,717,933	5,540,063,444
Equity and Liabilities			
Equity		2,179,124,536	2,148,864,550
Share Capital	13.00	296,033,780	296,033,780
Capital Reserve	14.00	183,178,100	183,178,100
Revaluation Reserve	15.00	1,018,765,390	1,018,775,385
Share Premium	16.00	46,020,000	46,020,000
Retained earnings	17.00	635,127,266	604,857,285
Non-Current Liabilities		2,999,419,072	2,917,845,961
Long Term Bank Loan	18.00	2,311,904,530	2,230,072,172
Sponsor Directors Loan	19.00	155,096,351	155,096,351
Deferred Tax Liability	20.00	532,418,192	532,677,439
Current Liabilities		511,174,326	473,352,933
Trade Payable	21.00	3,418,640	4,506,304
Liabilities for Expenses	22.00	77,266,224	58,622,251
Short Term Bank Loan	23.00	151,672,943	146,093,633
Long Term Bank Loan-Current Portion	24.00	164,742,607	164,742,607
Inter Company Loan Account	25.00	9,373,775	5,673,775
WPPF and Welfare Fund	26.00	6,326,645	4,374,331
Provision for Income Tax	27.00	95,692,275	86,646,732
Un-paid Dividend	28.00	2,681,217	2,693,301
Total Liabilities		3,510,593,398	3,391,198,894
Total Equity and Liabilities		5,689,717,933	5,540,063,444
Basic Net Assets Value Per Share (NAVPS)	29.00	73.61	72.59



Company Secretary



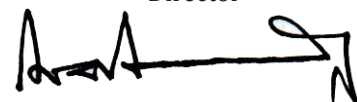
Chief Financial Officer



Director



Managing Director



Chairman

Place: Dhaka

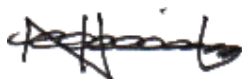
Dated: November 14, 2024

Paper Processing and Packaging Ltd.
Statement of Profit or Loss and other Comprehensive Income
For the Period ended September 30, 2024

Particulars	Notes	Amount in Taka	
		July 01, 2024 to Sept 30, 2024	July 01, 2023 to Sept. 30, 2023
Revenue	30.00	482,937,855	127,070,541
Cost of Goods Sold	31.00	(337,517,589)	(90,989,233)
Gross profit		145,420,266	36,081,308
Operating expenses		(16,394,679)	(11,678,425)
Office and Administrative Expenses		(7,852,404)	(4,967,512)
Marketing and Distribution Expenses		(8,542,274)	(6,710,913)
Profit from operation		129,025,587	24,402,882
Financial Expenses	32.00	(88,413,527)	(7,745,874)
Non Operating Income		386,535	3,672
Profit/(Loss) Before Tax & WPPF		40,998,595	16,660,680
Contribution to WPPF and Welfare Fund		(1,952,314)	(793,366)
Net Profit before tax		39,046,281	15,867,315
Income Tax Expenses		(8,788,059)	(3,570,146)
Current Tax	33.00	(9,045,543)	(3,355,540)
Deferred Tax	33.01	257,483	(214,606)
Net Profit/Loss after tax		30,258,222	12,297,168
Basic Earning Per Share (EPS)	34.00	1.02	1.18
Diluted Earning Per Share (EPS)	34.01	1.02	0.42



Company Secretary



Chief Financial Officer



Director



Managing Director



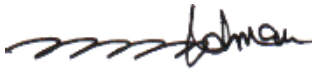
Chairman

Place: Dhaka

Dated: November 14, 2024

Paper Processing and Packaging Ltd.
Statement of Changes in Equity
As at September 30, 2024

Particulars	Amount in Taka					
	Share Capital	Capital Reserve	Share Premium	Revaluation Reserve	Retained Earnings	Total
Balance as on 01.07.2024	296,033,780	183,178,100	46,020,000	1,018,775,385	604,857,284	2,148,864,550
Net profit after tax					30,258,222	30,258,222
Transfer from Deferred Tax to revaluation surplus				1,764	-	1,764
Transfer of Revaluation to Retained Earnings				(11,759)	11,759	-
Balance as at 30.09.2024	296,033,780	183,178,100	46,020,000	1,018,765,390	635,127,264	2,179,124,536
Balance as at 30.06.2024	296,033,780	183,178,100	46,020,000	1,018,775,385	604,857,285	2,148,864,551



Company Secretary



Chief Financial Officer



Director



Managing Director




Chairman

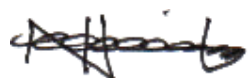
Place: Dhaka

Dated: November 14, 2024

Paper Processing and Packaging Ltd.
Statement of Cash Flows
For the Period ended September 30, 2024

Particulars	Note	Amount in Taka	
		July 01, 2024 to Sept 30, 2024	July 01, 2023 to Sept 30, 2023
Cash Flow from Operating Activities			
Cash Received from Customer and Others		422,233,009	121,295,142
Less: Paid to Suppliers and Others		(410,418,095)	(105,378,574)
Less: Income Tax Paid		(579,161)	-
Less: Financial Expenses		(1,001,859)	(751,973)
Net Cash Provided by Operating Activities (A)		10,233,894	15,164,594
Cash Flow from Investing Activities			
Acquisition of Property, Plant and Equipment		-	(87,000)
Investment		(635,344)	-
Advance/Construction Work		(14,086,777)	(15,263,542)
Net Cash Used by Investing Activities (B)		(14,722,121)	(15,350,542)
Cash Flow from Financing Activities			
Inter Company /Director Loan Account		3,400,000	6,454,836
Dividend Paid		(12,084)	(1,134,826)
Net Cash Used by Financing Activities (C)		3,387,916	5,320,010
Net Cash inflow/ outflow during the year (A+B+C)		(1,100,311)	5,134,062
Cash and Cash equivalents at the beginning of the year		54,509,668	22,089,351
Add: Transfer from- Magura Paper Mills Ltd. Against M&A		-	-
Closing Cash and Cash equivalents at the end of the year		53,409,356	27,223,412
Basic Net Operating Cash Flows per share(NOCFPS)	35.01	0.35	1.45
Diluted Net Operating Cash Flows per share(NOCFPS)	35.02	0.35	0.51


Company Secretary


Chief Financial Officer


Director


Managing Director


Chairman

Place: Dhaka
Dated: November 14, 2024

Paper Processing and Packaging Ltd.

Notes to the Financial Statements

As at and for the period ended September 30, 2024

1.00 The Company and its Operations

1.01 Background

Paper Processing and Packaging Ltd. (C-18233(87)/89) is a Public Limited Company registered with the Registrar of Joint Stock Companies and Firms on 6th February, 1989. In 1990, the Company issued its share for public subscription and the Shares of the Company are listed in the Dhaka Stock Exchange Ltd.

1.02 Registered Office and Factory Place

The Registered office of Paper Processing and Packaging Ltd. is situated at BDG Corporate Building, Plot No.314/A, Block-E, Road No.18, Bashundhara R/A, Dhaka-1229 and the Factory is located at Sreerampur, Dhamrai, Dhaka.

1.03 Nature of Principal Activities

Paper Processing and Packaging Ltd. is engaged in Manufacturing, Converting and Printing of Paper & Paper Products and their Marketing.

2.00 Significant Accounting Policies

2.01 Accounting Policies

The accounts have been prepared under historical cost convention except revaluation of Property, Plant & Equipment and going concern basis in accordance with applicable disclosure and presentational requirements of the International Financial Reporting Standards (IFRS) and International Accounting Standards (IAS) as adopted by the Institute of Chartered Accountants of Bangladesh.

2.02 Compliance with Local Laws

The financial statements have been prepared in accordance with the International Accounting Standards (IASs) and International Financial Reporting Standards (IFRSs) as adopted by the Institute of Chartered Accountants of Bangladesh. The Companies Act 1994, The Securities and Exchange Rules 1987, Income Tax Ordinance & Rules 1984, The Value Added Tax Act & Rules 1991, The Customs Act 1969 and other relevant local laws as applicable.

2.03 Reporting Period

The financial statements cover one year from **July 01, 2024 to September 30, 2024**.

2.04 Date of Authorization

The Board of Directors has authorized these financial statements on **November 14, 2024**.

2.05 Functional and Presentation Currency

These financial statements are presented in Bangladeshi Taka (Taka/TK/BDT) which is the Company's functional currency. All amounts have been rounded off to the nearest Taka, unless otherwise indicated.

2.06 Basis of Measurement

The financial statements have been prepared on historical cost Basis.

2.07 Use of Estimates and Judgment

The preparation of these financial statements is in conformity with IFRSs requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses.

2.08 Components of the Financial Statements

According to IAS-1 "presentation of the Financial Statements" the complete set of financial statement includes the following components:

- a) Statement of Financial Position as at June 30, 2024.
- b) Statement of Profit or Loss and Other Comprehensive Income for the year ended June 30, 2024.
- c) Statement of Changes in Equity for the year ended June 30, 2024.
- d) Statement of Cash Flows for the year ended June 30, 2024.
- e) Accounting Policy Notes to the financial statements for the year ended June 30, 2024.

2.09 Accounting Policies

The accounts have been prepared under historical cost convention except revaluation of Property, Plant & Equipment and going concern basis in accordance with applicable disclosure and presentational requirements of the International Financial Reporting Standards (IFRS) and International Accounting Standards (IAS) as adopted by the Institute of Chartered Accountants of Bangladesh.

2.10 Property, Plant and Equipment

Items of property, plant and equipment are measured at cost less accumulated depreciation less impairment loss, if any. The company recognizes in the carrying amount of an item of property, plant and equipment the cost of replacing part of such an item when the cost is incurred, it is probable that the future economic benefits embodied with the item will flow to the company and the cost of the item can be measured reliably. Expenditure incurred after the assets have been put into operation, such as repair and maintenance is normally charged off as revenue expenditure in the period in which it is incurred.

Revaluation of Property, Plant and Equipment

Financial statement of the company have been prepared on historical cost price basis. However, the prices of assets have been increased substantially during the last few years due to high inflationary trend. In this circumstance, management of Paper Processing and Packing Limited has decided to determine fair market value of the assets through revaluation. The company revaluated its land and land development as on 31 December 2015 by Malek Siddiqui Wali, Chartered Accountants and the revaluation surplus has been incorporated in the financial statement as on 30 June 2016.

2.11 Depreciation Charged on Revaluated Assets

Fixed assets have been revalued and depreciated on reducing balance method. Difference between accounting carrying value and revalued assets have been shown as revaluation reserve. Depreciated value of revalued assets subsequently adjusted in the financial statements every year.

2.12 Revenue Recognition

In compliance with the requirements of "IFRS-15 "Revenue from Contracts with Customers". Revenue receipts from customers against sales are recognized when products are dispatched to customers, that is, when the significant risk and rewards of ownership have been transferred to the buyer, recovery of the consideration is probable, the associated costs and possible return of goods can be estimated reliably, and there is no continuing management involvement with the goods. Sales are recorded at net of VAT.

2.13 Income Tax**i) Current Tax:**

Provision for Current income Tax has been made at the rate of 22.50% as prescribed in the Finance Act, 2023 on the accounting profit ,where as company required provision should be as per Income Tax Ordinance 1984, since the company retained Cumulative loss.

ii) Deferred Tax

Deferred tax arises due to temporary difference deductible or taxable for the events of transaction which is recognized in the Statement of Profit or Loss and other Comprehensive Income. A temporary difference is the difference between the tax base of an asset or liability and its carrying amount/reported amount in the Financial Statements. Deferred tax assets or liability is the amount of income tax recoverable or payable in future periods recognized in the current period.

Deferred tax has been recognized during the period and the deferred tax of previous years has been adjusted with retained earnings during the period as per IAS-8 Accounting Policies, Changes in Accounting Estimates and Errors.

2.14 Inventories

Inventories comprise of Raw materials, Packing Materials and Stores & Spares and Finished goods. Raw materials, Packing Materials and Stores & Spares have been valued at average cost. Finished goods have been valued at lower of net realizable value and total of cost of material and other production Overhead attributable to bringing the goods to the state of sale under the convention of IAS-2 "Inventories".

2.15 Earnings Per Share (EPS)

Basic earning per share has been calculated in accordance with IAS-33 "Earnings per Share" which has been shown on the face of the Statement of Profit or Loss and Other Comprehensive Income. This has been calculated by dividing the net profit after Tax & WPPF by the weighted average number of ordinary shares outstanding during the year.

2.16 Statements of Cash Flows

Statement of Cash Flows has been prepared in accordance with IAS-7 "Statements of Cash Flows" and the Cash flow from operating activities has been presented under direct method.

2.17 Related Party Disclosures

During the year, the Company carried out a number of transactions i.e. with units companies with related parties in the normal course of business and these transactions were recorded in the books of accounts as per IAS- 24 "Related Party Disclosures". The following statement represent the balance sheet date figure.

Name of the Companies	Sept. 30, 2024
i) Investment in Share	
Bangladesh Monospool Paper Mfg.Co.Ltd.	24,059,700
ii) Inter Company Account (Current Assets)	
BDG Foundation	1,833,360
Bangladesh Development Group Ltd.	3,490,013
Bangladesh News & Entertainment Ltd.	21,409,485
Millennium Spinning & Knitting Factory Ltd	7,455,473
Progressive Marketing Ltd	8,410,358
Magura Recycled Paper Ind. Ltd.	-
Magura Group Limited	8,953,466
Total:	51,552,155
iii) Sponsor Director Loan Account	
Magura Group Limited	65,009,141
Bangladesh Development Group Ltd.	71,566,239
Mr. Mustafa Kamal Mohiuddin	18,520,970
Total:	155,096,351
iv) Inter Company Loan Account (Current Liability)	
Bangladesh Development Co. Ltd.	9,373,775
Total:	9,373,775
vi) Advance against Salary	5,027,901

2.18 Comparative

Comparative information have been disclosed in respect of the previous years for all numerical information in the financial statements and also the narrative and descriptive information when it is relevant for understanding of the current year's financial statements.

Re-arrangement

Previous year's figure has been re-arranged whenever considered necessary to ensure better comparability with the current year's presentation without causing any impact on the profit and value of assets and liability as reported in the Financial Statement.

2.19 General

- (i) All calculation in Accounts have been rounded off to the nearest Taka.
- (ii) For comparison, previous year's figure have been re-classified where necessary.

Note No.	Particulars	Amount in Taka	
		Sept 30, 2024	June 30, 2024

3.00 Property, Plant and Equipment: Tk. 1,648,018,206

This is made up as follows:

Non Revalued Assests	449,470,686	454,157,654
Revalued Assests	1,198,547,520	1,198,559,279
Total	1,648,018,206	1,652,716,933

3.01 Non Revalued Assests: Tk. 449,470,686

This is made up as follows:

Opening Balance	1,487,338,723	358,670,321
Add: Transferred from- Magura Paper Mills Ltd. against M&A.	-	1,126,216,302
Add: Addition made during the Year	-	2,452,100
Closing Balance (a)	1,487,338,723	1,487,338,723
Accumulated Depreciation		
Opening Balance	1,033,181,069	82,278,090
Add: Transferred from- Magura Paper Mills Ltd. against M&A.	-	938,011,583
Add: Charged during the Year	4,686,968	12,891,396
Closing Balance (b)	1,037,868,037	1,033,181,069
Written Down Value (a-b)	449,470,686	454,157,654

3.02 Revalued Assests: Tk. 1,198,547,520

This is made up as follows:

Opening Balance	1,203,852,582	111,492,720
Add: Transferred from- Magura Paper Mills Ltd. against M&A.	-	1,092,359,862
Add: Addition made during the Year	-	-
Closing Balance (a)	1,203,852,582	1,203,852,582
Accumulated Depreciation		
Opening Balance	5,293,303	5,244,566
Add: Transferred from- Magura Paper Mills Ltd. against M&A.	-	-
Add: Addition made during the Year	11,759	48,737
Closing Balance (b)	5,305,062	5,293,303
Written Down Value (a-b)	1,198,547,520	1,198,559,279

The details Schedule of Property, Plant and Equipment are shown in (Annexure- A).

4.00 Investment in Share: Tk. 24,059,700

This is made up as follows:

Bangladesh Monospool Paper Mfg.Co.Ltd.	84,700	84,700
Add: Transferred from- Magura Paper Mills Ltd. against M&A.		
Invested into Pearl Paper And Board Mills Ltd. Which is converted to	23,975,000	23,975,000
Total	24,059,700	24,059,700

Note No.	Particulars	Amount in Taka	
		Sept 30, 2024	June 30, 2024
5.00	Investment Property: Tk. 2,379,465,000		
	Opening Balance	2,379,465,000	-
	Add: Transferred from- Magura Paper Mills Ltd. against M&A.	-	2,379,465,000
	Fair Value Gain / (Loss)-During the Year	-	-
	Total Investment Property	2,379,465,000	2,379,465,000

The above balance is made up as per IAS 40: Investment Property and following assets are classified as Investment Property.

Particulars

	Land Size (In Decimal)		
Land at Motijheel	26.40	356,400,000	356,400,000
Land at Sonargaon	899.14	2,023,065,000	2,023,065,000
Total	925.54	2,379,465,000	2,379,465,000

6.00 Inventories: Tk. 453,727,199

This is made up as follows:

Raw Materials, Chemicals & Others	315,580,382	274,536,348
Finished Goods	138,146,817	129,603,306
Closing Balance:	453,727,199	404,139,653

7.00 Trade Receivable: Tk. 435,400,247

This is made up as follows:

Receivable from parties	435,400,247	186,545,414
Add: Transferred from- Magura Paper Mills Ltd. against M&A.	-	187,763,452
Total	435,400,247	374,308,866

8.00 Investments: Tk. 14,968,343

This is made up as follows:

Investment in FDR	Note:8.01	14,448,569	13,942,474
Interest Receivable	Note:8.02	519,774	390,525
Closing Balance		14,968,343	14,332,999

8.01 Investment in FDR: Tk. 14,448,569

Details of Investment in FDR:

AB Bank PB (3834941)	1,400,000	1,400,000
Premier Bank BB (155-27900000061)	7,000,000	7,000,000
Premier Bank BB (155-27900000002)	500,000	500,000
Premier Bank BB (155-27900000003)	1,400,000	1,400,000
Premier Bank BB (155-27900000004)	500,000	500,000
Premier Bank BB (155-27900000005)	500,000	500,000
Premier Bank BB (155-27900000006)	500,000	500,000
Premier Bank BB (155-27900000007)	392,000	392,000
Premier Bank BB (155-27100000033)	100,000	-
Premier Bank BB (155-23100000442)	300,000	-
National Bank Babu Bazar (1031005143220)	1,311,498	1,236,256
National Bank Babu Bazar (1031005143245)	545,071	514,218
Total	14,448,569	13,942,474

Note No.	Particulars	Amount in Taka	
		Sept 30, 2024	June 30, 2024

8.02 Interest Receivable: TK. 519,774

This is made up as follows:

Oppenig balance	390,525	-
Add: Transferred from- Magura Paper Mills Ltd. against M&A.	-	633,596
Add: Accrued Interest during the year	235,345	390,525
Less: Adjustment made during the Year	(106,096)	(633,596)
Closing Balance	519,774	390,525

9.00 Advances, Deposits and Pre-Payments: Tk. 596,382,704

This is made up as follows:

Advances	Note: 9.01	583,688,343	540,338,837
Security Deposit		11,769,338	11,676,339
VAT Current Account		658,983	658,983
Prepaid Insurance		266,040	448,451
Closing Balance:		596,382,704	553,122,610

9.01 Advances: Tk. 583,688,343

This is made up as follows:

Advance against Purchases	516,675,810	487,697,268
Advance against Works	61,700,445	47,613,668
Advance against Salary	5,312,088	5,027,901
Closing Balance:	583,688,343	540,338,837

10.00 Inter Company Account: TK. 51,552,155

This is made up as follows:

BDG Foundation	1,833,360	1,833,360
Bangladesh Development Group Ltd.	3,490,013	3,490,013
Bangladesh News & Entertainment Ltd.	21,409,485	20,959,485
Millennium Spinning & Knitting Factory Ltd	7,455,473	7,455,473
Progressive Marketing Ltd	8,410,358	8,410,358
Magura Recycled Paper Ind. Ltd.	-	150,000
Magura Group Limited	8,953,466	8,953,466
Total:	51,552,155	51,252,155

11.00 Advance Income Tax: Tk. 32,735,022

This is made up as follows:

Opening Balance	32,155,861	10,461,318
Add: Addition during the year	579,161	4,930,878
Add: Transferred from- Magura Paper Mills Ltd. against M&A.	-	16,763,665
Less: Adjustment during the year	-	-
Closing Balance	32,735,022	32,155,861

Note No.	Particulars	Amount in Taka	
		Sept 30, 2024	June 30, 2024
12.00	Cash and Cash Equivalents: Tk. 53,409,356		
	This is made up as follows:		
	Cash in Hand	47,988,820	25,123,198
	Add: Transferred from- Magura Paper Mills Ltd. against M&A.	-	19,991,510
	Sub-total	47,988,820	45,114,708
	Cash at Bank Note12.01	5,420,536	9,394,960
	Total	53,409,356	54,509,668

12.01 Cash at Bank: Tk.5,420,536

Details of Cash at Bank:

AB Bank Ltd., Principal BR, A/C # 4005-219312-000	4,200	4,200
Basic Bank Ltd., Bashundhara Br., A/C # 01-0000027	81,365	81,365
First Security Islami Bank -A/C #017711100000233	1,145	1,145
IBBL-Kalampur Br. A/C # 20500160900000608	17,639	17,639
NCC Bank Ltd, Bashundhara Br., A/C # 325000044 (D.A)	215,778	671,578
Premier Bank Ltd. -A/C #0155111000000319	1,775,552	5,095,161
Janata Bank Ltd. Local Office A/C # 0100220245203	25,961	25,961
SIBL, Principal BR, A/C # 0021330060499	46,431	44,777
SIBL. Bashundhura Branch #077136001197	84,271	688,982
SIBL. Bashundhura Branch #0771360001963 (D.A)	2,691,774	2,248,135
UCB Ltd., Bashundhara Br., # 0991301000000094	101,372	101,372
Union Bank-A/C # 0131010001131	630	630
Shimanto Bank, Dilkusha Branch # 1002241000122	5,555	5,555
Premier Bank- Dilkusha (A/C NO. 101- 1310000071-9)	8,453	8,453
Premier Bank- Megh. (A/C NO. 109-1310000001-3)	8,224	8,224
Premier Bank- Megh. (A/C NO. 109-11100005746)	158,905	180,813
Premier Bank- Bashu (A/C NO. 155-1110000023-0)	27,665	47,972
SIBL- Motijheel (A/C NO. 13300009791)	28,210	28,210
SIBL- Bashundhara (A/C NO. 0771360001028))	23,699	23,699
SIBL- Bashundhara (A/C NO. 0771330007483)	56,111	53,378
SIBL-Principal (A/C No: 0021360004129)	3,725	3,725
SIBL - Bashundhara (A/C NO. 0771360000804)	291	291
National Bank Ltd. Mirpur Br. (1069004457380)	1,295	1,295
UCBL (Corporate Br) (0951101000013399)	7,700	7,700
Sonali Bank Ltd.- Local Office, (A/C NO. 002633009049)	250	365
Sonali Bank Ltd.- Local Office, (A/C NO. 236001531)	44,335	44,335
Total:	5,420,536	9,394,960

Note No.	Particulars	Amount in Taka	
		30-Sep-2024	30-June-2024

13.00 Share Capital: Tk. 296,033,780

This is made up as follows:

Authorized Capital :

600,00,000 Ordinary Shares of Tk. 10/- each

600,000,000

600,000,000

Issued, Subscribed, Called-up & Paid-up Capital :

2,96,03,378 Ordinary Shares of Tk. 10/- each fully issued & paid-up are classified as follows:-

296,033,780

296,033,780

Classification	No. of Share	Face Value (Tk)	Value (Tk)
Group-A			
Sponsor and Director	15,156,445	10.00	151,564,450
Group-B			
Financial Institutions	1,633,400	10.00	16,334,000
Group-C			
General Public	12,813,533	10.00	128,135,330
Total	29,603,378		296,033,780

Classification of Shareholders and Their Share Holding Position are as follows:

Name of Shareholder	Position	No. of Shares	Percentage of Share held	Amount
Mr. Mustafa Kamal Mohiuddin	Chairman	4,376,543	14.78%	43,765,430
Mr. Mostafa Jamal Mohiuddin	Director	1,125,247	3.80%	11,252,470
Bangladesh Development Group PLC. Represented by Mr.Md. Rezaul Islam & Adv. Md. Golam Kibria	Nominee Director	4,708,162	15.90%	47,081,620
Magura Group PLC. Represented by Mr. Md. Mobarok Hossain	Nominee Director & Managing Director	3,891,925	13.15%	38,919,250
Dr. Md. Rafiqul Islam	Independent	-	0.00%	-
Dr. Md. Abul Kalam Azad	Director	-	0.00%	-
Mr. Mohiuddin Ahmed	Sponsor	940,464	3.18%	9,404,640
Mr. Abu Baker Siddique	Shareholder	84,641	0.29%	846,410
Abirbhab Multimedia Ltd.		9,404	0.03%	94,040
Investment Consultants & Share Management Ltd.	Shareholder	20,059	0.07%	200,590
Financial Institutions		1,633,400	5.52%	16,334,000
General Public		12,813,533	43.28%	128,135,330
Total		29,603,378	100.00%	296,033,780

Classification of shareholders according to number of share Holdings are as follows:

Holding Range	No. of share holders	No. of share	Percentage
1- 15000 shares	6,204	5,038,848	17.02%
15001- 150000 shares	91	4,025,244	13.60%
150001- 300000 shares	6	1,392,120	4.70%
300001- 600000 shares	4	1,709,705	5.78%
600001- 2000000 shares	2	2,065,711	6.98%
2000001- 4000000 shares	2	6,287,045	21.24%
4000001- 4800000 shares	2	9,084,705	30.69%
Total	6,311	29,603,378	100.00%

Note No.	Particulars	Sub-Note	Amount in Taka	
			Sept 30, 2024	June 30, 2024
14.00	Capital Reserve: Tk.183,178,100			
	Created Capital Reserve for issuing share to the existing shareholders of Magura Paper Mills Ltd. from Paper Processing and Packaging Ltd. Considering share exchange ratio 0.5 : 1 against M&A.			
	This is made up as follows:			
	Paid up Capital of Magura Paper Mills Ltd.		366,356,200	366,356,200
	Less: Issued share from Paper Processing and Packaging Ltd. Considering share exchange ratio 0.5 : 1 against M&A.		(183,178,100)	(183,178,100)
	Capital Reserve		183,178,100	183,178,100
15.00	Revaluation Reserve: Tk. 1,018,765,390			
	This is made up as follows:			
	Opening Balance		1,018,775,385	90,310,929
	Add: Transfer from- Magura Paper Mills Ltd. Against M&A.		-	928,505,883
	Less: Adjustment during the year		(11,759)	(48,737)
	Less: Adjustment during the year as Deferred Tax Liability		1,764	7,310
	Closing Balance:		1,018,765,390	1,018,775,385
16.00	Share Premium: Tk. 46,020,000			
	Opening Balance		-	-
	Add: Transfer from- Magura Paper Mills Ltd. Against M&A.		46,020,000	46,020,000
	Closing Balance:		46,020,000	46,020,000
17.00	Retained Earnings: Tk. 635,127,266			
	This is made up as follows:			
	Opening Balance		604,857,285	176,141,170
	Add: Transfer from- Magura Paper Mills Ltd. Against M&A.		-	374,996,228
	Add: Profit/(Loss) during the year		30,258,222	74,570,348
	Add: Depreciation charged on revalued amount		11,759	48,737
	Less: 8% Bonus Share 2022-2023		-	(8,359,680)
	Less: 12% Cash Dividend 2022-2023		-	(12,539,520)
	Closing Balance:		635,127,266	604,857,285
18.00	Long Term Bank Loan: Tk. 2,311,904,530			
	This is made up as follows:			
	Social Islami Bank PLC	18.01	219,072,557	212,460,308
	Sonali Bank PLC	18.02	2,092,831,973	2,017,611,864
			2,311,904,530	2,230,072,172
18.01	Social Islami Bank PLC: Tk. 219,072,557			
	BIAM (T.I) # 0023020001154		10,785,376	10,785,376
	BIAM (T.I) # 0023020001176		8,000,000	8,000,000
	BIAM (T.I) # 0023020001198		8,800,000	8,800,000
	BAIM (M.T.I) # 0023020001481		44,946,212	44,946,212
	BAIM (M.T.I) # 0023020001503		3,200,000	3,200,000
	BAIM (M.T.I) # 0023020001525		11,280,000	11,280,000
	Principal Outstanding		87,011,588	87,011,588
	Add: Interest Outstanding		38,147,515	34,799,232
	Sub-Total		125,159,103	121,810,820
	HPSM Loan A/C # 0023220003676		15,603,220	15,603,220
	HPSM Loan A/C # 0023570001021		13,958,872	13,958,872
	HPSM Loan A/C # 0023400000043		4,399,818	4,399,818
	HPSM Loan A/C # 0023420000102		1,793,002	1,793,002
	HPSM Loan A/C # 0023420000124		5,652,730	5,652,730
	HPSM Loan A/C# 0023420000146		21,666,667	21,666,667
	HPSM Loan A/C# 0023420000168		5,592,526	5,592,526
	Principal Outstanding		68,666,834	68,666,834
	Add: Interest Outstanding		25,246,620	21,982,654
	Sub-Total		93,913,454	90,649,488
	Total		219,072,557	212,460,308

Note No.	Particulars	Sub-Note	Amount in Taka	
			Sept 30, 2024	June 30, 2024
18.02	Sonali Bank Project Loan: Tk. 2,092,831,973			
	This is made up as follows:			
	Opening Balance		1,802,875,469	-
	Add: Transfer from- Magura Paper Mills Ltd. Against M&A.		-	1,802,875,469
	Less : Payment & Adjustment during the year		-	-
	Principal Outstanding (a)		1,802,875,469	1,802,875,469
	Add: Interest Outstanding		343,992,738	101,123,319
	Add. Interest Charged & Adjustment during the Period		75,220,109	242,869,419
	Interest Outstanding (b)		419,212,847	343,992,738
	Total Outstanding (a+b)		2,222,088,316	2,146,868,207
	Less : Current Portion of Long-Term Loans		(129,256,343)	(129,256,343)
	Net Balance :		2,092,831,973	2,017,611,864
19.00	Sponser Directors Loan: TK. 155,096,351			
	This is made up as follows:			
	Magura Group Limited		65,009,141	65,009,141
	Bangladesh Development Group Ltd.		71,566,239	71,566,239
	Mr. Mustafa Kamal Mohiuddin		18,520,970	18,520,970
	Total		155,096,351	155,096,351
20.00	Deferred Tax Liability: Tk. 532,418,192			
	This is made up as follows:			
	Opening Balance		532,677,439	33,790,360
	Add: Transfer from- Magura Paper Mills Ltd. Against M&A.		-	505,694,948
	Deferred Tax Income during the year	33.01	(257,483)	(6,800,558)
			532,419,956	532,684,749
	Less: Deferred Tax Income on revaluation		(1,764)	(7,310)
	Closing Balance:		532,418,192	532,677,439
21.00	Trade Payable Tk.3,418,640			
	This is made up as follows:			
	Kishoregong Paper House		250,300	150,300
	Zeeshan International agency		595,305	895,305
	Presstech Trading Corporation		166,610	366,610
	Sail Corporation		234,950	334,950
	Newaj Traders		154,214	214,214
	Arafat Traders		-	102,225
	Diamond CTP House		133,260	133,260
	Milah Waimao		57,800	157,800
	M/S. Friends International		937,754	1,041,855
	Trade Park International		-	276,698
	Nordic Trims		888,447	833,087
	Total:		3,418,640	4,506,304
22.00	Liabilities for Expenses: Tk. 77,266,224			
	This is made up as follows:			
	Jharna Engineering Works		372,452	497,452
	Link 3 Technology		7,000	7,000
	Metro net Bangladesh Ltd		5,000	5,000
	TetraHost Bangladesh.		7,000	10,500
	Information Services Network Ltd		12,500	7,500
	RFL Plastics Limited		52,700	52,700
	Robi Axiata PLC		14,455	4,135
	Grameen Phone		20,356	4,000
	M/S New Mollah & Sons Transport Agency.		163,196	48,000
	Cattering Service		-	19,910
	Raima Golpo Book Binding.		-	74,268
	Rini Book Binding- Cr.		70,731	70,731
	G. Kibria & Co -Audit Fees		230,000	230,000

Note No.	Particulars	Sub-Note	Amount in Taka	
			Sept 30, 2024	June 30, 2024
	Ashraf Uddin & Co.-Audit Fees		35,000	35,000
	Dhaka Palli bidyut samity 3		73,357	66,132
	Bangladesh Advanced Technologies Ltd		115,000	75,000
	Salary, Wages, OT, & Subsidy allowance		8,418,376	9,416,167
	Narayangonj Polly Biddut Samity		321,246	429,016
	Titas Gas Trans. & Distribution Co. Ltd.		56,633,687	39,619,586
	Salary Income Tax		32,473	76,649
	VAT Current Account		10,681,695	7,873,505
	Total		77,266,224	58,622,251

23.00 Short Term Bank Loan : Tk. 151,672,943

This is made up as follows:

BIAM (Com) #0023140006557	3,000,000	3,000,000
BIAM (Com) #0023140006568	5,000,000	5,000,000
BIAM (Com) #0023140006579	5,000,000	5,000,000
BIAM (Com) #0023140006581	5,000,000	5,000,000
BIAM (Com) #0023140006592	5,000,000	5,000,000
BIAM (Com) #0023140006827	5,000,000	5,000,000
BIAM (Com) #0023140006838	5,000,000	5,000,000
BIAM (Com) #0023140006849	5,000,000	5,000,000
BIAM (Com) #0023140006851	5,000,000	5,000,000
BIAM (Com) #0023140006862	5,000,000	5,000,000
BIAM (Com) #0023140006873	5,000,000	5,000,000
BIAM (Com) # 0023140007626	5,100,000	5,100,000
BIAM (Com) #0023140006884	6,800,000	6,800,000
BIAM (Com) #0023140006895	6,900,000	6,900,000
BIAM (Com) # 0023140006748	4,400,000	4,400,000
BIAM (Com) # 0023140006759	4,400,000	4,400,000
BIAM (Com) # 0023140006761	4,300,000	4,300,000
BIAM (Com) # 0023140006772	4,300,000	4,300,000
BIAM (Com) # 0023140006783	4,300,000	4,300,000
BIAM (Com) # 0023140006794	4,100,000	4,100,000
BIAM (Com) # 0023140006805	2,300,000	2,300,000
BIAM (Com) #0023140006603	5,000,000	5,000,000
BIAM (Com) #0023140006614	5,000,000	5,000,000
BIAM (Com) #0023140006625	5,000,000	5,000,000
BIAM (Com) #0023140006636	5,000,000	5,000,000
Principal Outstanding	119,900,000	119,900,000
Add: Interest Outstatnding	31,772,943	26,193,633
Total	151,672,943	146,093,633

24.00 Long Term Bank Loan-Current Portion Tk.164,742,607

Details of Social Islami Bank Ltd. (SIBL) Loan-Current Portion are as Follows:

HPSM Loan A/C # 0023220003676	3,120,644	3,120,644
HPSM Loan A/C # 0023570001021	2,791,774	2,791,774
HPSM Loan A/C # 0023400000043	879,964	879,964
HPSM Loan A/C # 0023420000102	358,600	358,600
HPSM Loan A/C # 0023420000124	1,130,546	1,130,546
HPSM Loan A/C# 0023420000146	4,333,333	4,333,333
HPSM Loan A/C# 0023420000168	1,118,505	1,118,505
BIAM (T.I) # 0023020001154	2,696,344	2,696,344
BIAM (T.I) # 0023020001176	2,000,000	2,000,000
BIAM (T.I) # 0023020001198	2,200,000	2,200,000
BAIM (M.T.I) # 0023020001481	11,236,553	11,236,553
BAIM (M.T.I) # 0023020001503	800,000	800,000
BAIM (M.T.I) # 0023020001525	2,820,000	2,820,000
Sonali Bank A/C # 0002659000039	129,256,343	129,256,343
Total	164,742,607	164,742,607

Note No.	Particulars	Sub-Note	Amount in Taka	
			Sept 30, 2024	June 30, 2024
25.00	Inter Company Loan Account: TK. 9,373,775			
	This is made up as follows:			
	Bangladesh Development Co. Ltd.		9,373,775	5,673,775
	Total		9,373,775	5,673,775
26.00	Provision for WPPF and Welfare Fund: Tk.6,326,645			
	This is made up as follows:			
	Opening Balance		4,374,331	3,295,194
	Add: Transfer from- Magura Paper Mills Ltd. Against M&A.		-	2,699,688
			4,374,331	5,994,882
	Less: Payment made during the year		-	(5,994,882)
	Available Balance		4,374,331	-
	Add: Addition during the year		1,952,314	4,374,331
	Closing Balance:		6,326,645	4,374,331
27.00	Provision for Income Tax: Tk. 95,692,275			
	This is made up as follows:			
	Opening Balance		86,646,732	25,440,559
	Add: Transfer from- Magura Paper Mills Ltd. Against M&A.		-	41,489,341
	Add: During the period		9,045,543	19,716,832
	Total		95,692,275	86,646,732
	Less: Adjustment During the year		-	-
	Closing Balance		95,692,275	86,646,732
28.00	Un-paid Dividend: Tk. 2,681,217			
	This is made up as follows:			
	Opening Balance		2,693,301	3,324,143
	Add: Declared during the period		-	12,539,520
	Total		2,693,301	15,863,663
	Less: Paid during the period		(12,084)	(13,170,363)
	Closing Balance		2,681,217	2,693,301
	Un-paid Dividend and are classified as follows:			
	Group-A Sponsor and Director		234,750	234,750
	Group-B Financial Institutions		460,704	460,704
	Group-C General Public		1,985,763	1,997,847
	Total		2,681,217	2,693,301
29.00	Net Assets Value per share (NAVPS):Tk.73.61			
	This is made up as follows:			
	Shareholders Equity		2,179,124,536	2,148,864,551
	No. of Share		29,603,378	29,603,378
	Total		73.61	72.59

Note No.	Particulars	Sub-Note	Amount in Taka	
			July 01, 2024 to Sept. 30, 2024	July 01, 2023 to Sept. 30, 2024
30.00	Revenue: Tk. 482,937,855			
	This is made up as follows:			
	Text Book/Exam Khata/Brochures / Register Khata /Diary/ Recycled paper/ Training Materials/ Others Printing Work		482,937,855	127,070,541
	Total		482,937,855	127,070,541
31.00	Cost of Goods Sold: Tk. 337,517,589			
	This is made up as follows:			
	Raw materials Consumed	31.01	287,076,287	73,648,762
	Add: Factory Overhead		58,984,814	5,372,372
	Cost of Production		346,061,100	79,021,134
	Add: Opening Work-In-Progress		-	-
	Total Goods In Process		346,061,100	79,021,134
	Less: Closing Work-In-Progress		-	-
	Cost of Goods Manufactured		346,061,100	79,021,134
	Add: Opening finished goods		129,603,306	54,301,598
	Add: Transfer from- Magura Paper Mills Ltd. Against M&A.		-	-
	Cost of Goods Available for Sale		475,664,406	133,322,732
	Less: Closing finished goods		138,146,817	42,333,498
	Cost of Goods Sold:		337,517,589	90,989,233
31.01	Raw Materials, Chemicals & Other Consumed: Tk.287,076,287			
	This is made up as follows:			
	Opening stock		274,536,348	93,598,066
	Add: Purchase during the year		328,120,321	74,800,018
	Available for use		602,656,669	168,398,084
	Less: Closing stock		315,580,382	94,749,322
	Consumption during the year		287,076,287	73,648,762
32.00	Financial Expenses: Tk. 88,413,527			
	This is made up as follows:			
	Interest on SIBL Bank Loan		13,151,559	7,728,901
	Interest on Sonali Bank Loan		75,220,109	-
	Bank Charges & Commission		41,859	16,973
	Total:		88,413,527	7,745,874
33.00	Current Tax: Tk. 9,045,543			
	This is made up as follows:			
	Profit before Tax		39,046,281	15,867,315
	Add: Accounting base depreciation		4,698,727	2,256,376
	Less: Tax base depreciation		(5,494,910)	(3,210,179)
	Add: Accounting base WPPF		1,952,314	-
	Less: Tax base WPPF		-	-
	Taxable Profit for Current Tax		40,202,412	14,913,512
	Applicable Tax Rate		22.5%	22.5%
	Current Tax Expenses		9,045,543	3,355,540
	Provision for Income tax			
	Advance tax paid		579,161	-
	22.50% on Profit before Tax		9,045,543	3,355,540
	0.6% on gross receipt		2,897,627	762,423
	Provision for Income tax (Wichever is higher)		9,045,543	3,355,540

Note No.	Particulars	Sub-Note	Amount in Taka	
			July 01, 2024 to Sept. 30, 2024	July 01, 2023 to Sept. 30, 2024
33.01	Deferred Tax Income: Tk. -257,483			
	This is made up as follows:			
	Deferred tax income on PPE Except Surplus Value		181,787	214,606
	Deferred tax income on WPPF		(439,270)	-
			(257,483)	214,606
33.01.01	Deferred Tax Income on PPE Except Surplus Value: Tk. 181,787			
	This is made up as follows:			
	Carrying Amount as Company Policy		322,848,180	167,893,811
	Carrying Amount as Tax Law		148,024,544	87,592,744
	Taxable Temporary Difference		174,823,636	80,301,067
	Applicable Tax Rate		22.5%	22.5%
	Total Deferred Tax Liability		39,335,318	18,067,740
	Less: Opening deferred tax liabilities-at cost		(39,153,531)	(17,853,134)
	Deferred tax income during the year		181,787	214,606
33.01.02	Deferred Tax Income on Provision for WPPF: Tk. -439,270			
	This is made up as follows:			
	Carrying Amount as Company Policy		6,326,645	-
	Carrying Amount as Tax Law		-	-
	Temporary Difference		(6,326,645)	-
	Applicable Tax Rate		22.5%	22.5%
	Closing Balance of Deferred Tax Liability/(Assets)		(1,423,495)	-
	Less: Opening Balance of Deferred Tax Liability/(Assets)		(984,225)	-
	Deferred tax income during the period		(439,270)	-
34.00	Earnings Per Share(Basic): Tk. 1.02			
	This is made up as follows:			
	Net Profit after Tax		30,258,222	12,297,168
	Number of Ordinary Shares		29,603,378	10,449,600
	Total		1.02	1.18
34.01	Diluted Earning Per Share (EPS)			
	This is made up as follows:			
	Net Profit after Tax		30,258,222	12,297,168
	Number of Ordinary Shares		29,603,378	29,603,378
	Total		1.02	0.42
35.00	Net Operating Cash Flows per share(NOCFPS): Tk. 0.35			
35.01	Basic Net Operating Cash Flows per share(NOCFPS)			
	This is made up as follows:			
	Net Cash flows from Operating Activities		10,233,894	15,164,594
	No. of Share		29,603,378	10,449,600
	Total		0.35	1.45

Note No.	Particulars	Sub-Note	Amount in Taka	
			July 01, 2024 to Sept. 30, 2024	July 01, 2023 to Sept. 30, 2024
35.02	Diluted Net Operating Cash Flows per share(NOCFPS)			
	Net Cash flows from Operating Activities		10,233,894	15,164,594
	No. of Share		29,603,378	29,603,378
	Total		0.35	0.51
35.03	Reconciliation of net profit/(loss) after tax with cash flows from operating activities under indirect method:			
	This is made up as follows:			
	Net Profit/(Loss) After Tax		30,258,222	12,297,168
	Adjustments to reconcile net income to net cash			
	Depreciation		4,698,727	2,268,560
	Finance Expenses		88,413,527	7,745,874
	Provision for WPPF		1,952,314	793,366
	Income Tax Expenses		9,045,543	3,355,540
	Deffered Tax Liability		(257,483)	214,606
	Changes in operating assets and liabilities:			
	Stock of Inventories		(49,587,546)	10,816,843
	Trade and Other Debtors		(61,091,381)	(5,779,071)
	Advance, Deposit & Prepayments		(29,173,317)	(15,049,762)
	Trade Creditors		(1,087,664)	(375,066)
	Liability for Expenses		18,643,973	(371,492)
	WPPF Paid		-	-
	Income Tax Paid		(579,161)	-
	Bank Interest & Charge Paid		(1,001,859)	(751,973)
	Net Cash flows from Operating Activities		10,233,895	15,164,594

Paper Processing and Packaging Ltd.

Schedule of Property, Plant and Equipment

For the period ended 30 September 2024

									Annexure-A
									Amount in Taka
Particulars	Cost			Rate of Dep. (%)	Depreciation			Balance as at 30.09.2024	Written Down Value as at 30.09.2024
	As on July 01, 2024	Addition during the Year	Balance as at 30.09.2024		As on July 01, 2024	Charged during the Year	Adjustment during the Year		
Cost									
Land and Land Development	126,622,506	-	126,622,506	0%	-	-	-	-	126,622,506
Building and Construction	303,428,395	-	303,428,395	2.5%	184,635,608	742,455	-	185,378,063	118,050,332
Plant and Machinery	949,961,585	-	949,961,585	7%	766,659,450	3,207,787	-	769,867,237	180,094,348
Furniture and Fixture	6,463,536	-	6,463,536	10%	4,643,195	45,509	-	4,688,704	1,774,832
Electrical Equipment	63,670,147	-	63,670,147	10%	51,425,995	306,104	-	51,732,099	11,938,048
Office Equipment	16,439,769	-	16,439,769	10%	10,969,155	136,765	-	11,105,920	5,333,849
Motor Vehicle	14,043,916	-	14,043,916	20%	10,015,112	201,440	-	10,216,552	3,827,364
Sundry Assets	6,708,869	-	6,708,869	10%	4,832,554	46,908	-	4,879,462	1,829,407
Sub Total as on 30.09.2024	1,487,338,723	-	1,487,338,723		1,033,181,069	4,686,968	-	1,037,868,037	449,470,686
Revaluation									
Land and Land Development	1,196,935,531	-	1,196,935,531	0%	-	-	-	-	1,196,935,531
Building and Construction	3,224,642	-	3,224,642	2.5%	1,744,016	9,254	-	1,753,270	1,471,372
Plant and Machinery	2,197,572	-	2,197,572	7%	2,054,450	2,505	-	2,056,955	140,617
Furniture and Fixture	260,318	-	260,318	10%	260,318	-	-	260,318	-
Electrical Equipment	346,354	-	346,354	10%	346,354	-	-	346,354	-
Office Equipment	3,661	-	3,661	10%	3,661	-	-	3,661	-
Motor Vehicle	884,504	-	884,504	20%	884,504	-	-	884,504	-
Sub Total as on 30.09.2024	1,203,852,582	-	1,203,852,582		5,293,303	11,759	-	5,305,062	1,198,547,520
Grand total as on 30.09.2024	2,691,191,305	-	2,691,191,305		1,038,474,372	4,698,727	-	1,043,173,098	1,648,018,206

Allocation of depreciation Charge:

Sl.No.	Particulars	% of allocation	Depreciation at Cost	Depreciation at Revaluation	Total
1	Factory Overhead	85%	3,983,923	9,995	3,993,918
2	Administrative Overhead	7.5%	351,523	882	352,404
3	Selling and distribution Overhead	7.5%	351,523	882	352,404
	Total (1+2+3)	100%	4,686,968	11,759	4,698,727

Paper Processing and Packaging Ltd.

Statement of Tax Depreciation

Assessment Year 2024-2025

For the period from 01-07-24 to 30-09-2024

									Annexure-B
SL. No	Assets	Opening assets at cost	Addition	Disposal	Closing Balance at cost	% of Depreciation	Adjustment	Depreciation at cost	Closing Balance
1	Land and Land Development	126,622,506	-	-	126,622,506	0%		-	126,622,506
2	Building	76,726,041	-	-	76,726,041	10%		1,918,151	74,807,890
3	Plant & Machinery	60,461,219	-	-	60,461,219	20%		3,023,061	57,438,158
4	Furniture	1,876,246	-	-	1,876,246	10%		46,906	1,829,340
5	Electric Equipments	8,330,098	-	-	8,330,098	15%		312,379	8,017,720
6	Motor Vehical	1,650,664	-	-	1,650,664	20%		82,533	1,568,131
7	Office Equipments	1,396,214	-	-	1,396,214	10%		34,905	1,361,309
8	Sundry Assets	3,078,973	-	-	3,078,973	10%		76,974	3,001,998
	Total:	280,141,960	-	-	280,141,960		-	5,494,910	274,647,050

Particulars:

The details of Deferred Tax Liability is as under:

WDV as per Accounts (Other than land)	322,848,180
WDV as per 3rd Schedule ITO 1984 (Other than land)	148,024,544
Temporary Difference	174,823,636
Applicable Tax Rate	22.50%
Closing Balance:	39,335,318
Opening Balance	(39,153,531)
Expenses during the period	181,787
Revaluation surplus-PPE	1,198,547,520
Tax on capital gain	15%
Closing deferred tax liabilities/(assets)-at revaluation	179,782,128
Opening deferred tax liabilities/(assets)-at revaluation	(179,783,892)
Deferred tax expense/(income)-at revaluation	(1,764)